IMPORTANT:
This Addendum is supplemental to and forms part of the Explanatory Memorandum of the Guosen RMB Investment Series dated January 2012. Unless otherwise defined herein, words and expressions defined in the Explanatory Memorandum shall have the same meaning when used in this Addendum.

If you are in doubt about the contents of the Explanatory Memorandum and this Addendum, you should consult your financial planner, bank manager, solicitor or accountant or other financial adviser.

Guosen Investment Fund Series - (the “Fund”)  
Guosen China Momentum Fund (the “Sub-Fund”)  

Third Addendum to the Explanatory Memorandum

The Explanatory Memorandum is amended to reflect the following updates:-

1. The list of “DIRECTORS OF THE MANAGER- ADMINISTRATION” on P.1 of the Explanatory Memorandum will be updated as follows:-

   Li Pak Wang, Daniel  
   Xiong Li Ting

2. The names and biographies of Mr. YANG Jianxin will be deleted in their entirety from P. 8 of the Explanatory Memorandum

The directors of the Manager accept responsibility of the accuracy of the information contained in this Addendum as at the date of publication.

The Explanatory Memorandum may only be distributed if accompanied by this Addendum.

Guosen Securities (HK) Asset Management Company Limited  
08 January 2014